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CENTRAL INTELLIGENCE AGENCY  
INFORMATION REPORT

25X1A

COUNTRY Colombia

SUBJECT Petroleum Production/Exports

PLACE ACQUIRED  
(BY SOURCE)DATE ACQUIRED  
(BY SOURCE)

DATE (OF INFO.)

25X1A

DATE DISTR. 6 MAY 1954

NO. OF PAGES 1

NO. OF ENCLS.

SUPP. TO  
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1. CRUDE OIL PRODUCTION (Average Barrels per Day)

Operator	1953				1952 Year	1953 Increase + or Decrease -
	October	November	December	Year		
Empresa						
Crude	34,187	33,960	33,930	34,348	34,953	605 -
Condensate	2,442	2,444	2,396	2,397	2,338	59 +
Total	36,629	36,404	36,326	36,745	37,291	546 -
Colpet	25,685	25,642	25,214	25,565	27,819	2,254 -
Shell	43,068	42,877	42,480	43,327	30,921	4,406 +
Texas	5,429	5,150	3,906	4,638	3,716	922 +
Intercol	604	566	625	151	-0-	151 +
Total	111,415	110,639	108,551	110,426	107,747	2,679 +

Crude oil production for 1953 amounted to 39,430,463 barrels; condensate production was 874,540 barrels for a total volume of 40,305,003 barrels, the largest volume of any year to date. [For previous comparable data see and references.]

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2. CRUDE OIL EXPORTS

Crude oil exports totaled 32,068,989 barrels in 1953 or 80% of total production. This closely compares with 32,027,087 barrels exported in 1952. However, dollar value of 1953 exports was US\$76,294,593 compared to dollar value of 1952 exports of US\$73,347,592. The 1953 increase in dollar value of exports was due to a crude oil price increase in June 1953 which raised the average weighted price per barrel at ports from US\$2.296 to US\$2.379. Dollar value of 1953 oil exports represented 13.2% of Colombia's total foreign trade; coffee exports represented 84%.

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